







	UNSECURED BUSINESS LOAN	ENHANCED UNSECURED BUSINESS LOAN
 Loan Amount	£50,000 - £350,000	£350,000 - £500,000
 Loan Term	6 - 84 months	6 - 84 months
 Security	Not required	Not required
 Personal Guarantee	Yes (1 homeowner required)	Yes (2 homeowners required)
 Interest Rate	Variable starting at SONIA+3% p.a.	Variable starting at SONIA+3% p.a.
 Geography	Momenta Finance can support borrowers across England, Wales, Scotland, and Northern Ireland.	

UNSECURED LOANS ELIGIBILITY REQUIREMENTS

- The company must be registered in the UK and generate more than 50% of its income from trading activity.
- Ltd company, LLP (one partner of the LLP to be a Ltd).
- Facility to support trading primarily in the UK and for business purposes only (working capital, expansion or debt refinance).
- Minimum turnover of £350k per annum evincible through latest filed accounts.
- Any CCJs must be settled or in the process of being settled.
- The business must have a minimum of 2 years trading.
- Completed application via our introducer portal.
- Latest full filed accounts.
- Bank statements for all business accounts from the last 3 months. Open banking available.

ENHANCED OFFERING REQUIREMENTS

- At least 2 homeowners to personally guarantee the facility.
- Management information (P&L and balance sheet) dated within last 3 months.
- SPAL from all guarantors.
- Consolidated accounts for applicants part of a group.
- Borrower calls required as part of underwrite.

GOOD TO KNOW

- No fees for early or over repayments.
- Variable rate product.
- Interest-only period of up to 12 months if requested.



Reach out to us at 0800 848 8480 or broker@momentafinance.co.uk to register as an Introducer, or request a quote to see how we can help your clients access the funds they need.

