

Our business loans at a glance

Momenta Finance is a leading business finance lender. We offer tailored unsecured and secured business loans to meet your clients' specific needs. Our unsecured loans provide flexible funding solutions without collateral constraints, empowering your clients to access funds for any business purpose. Alternatively, our secured loans offer higher borrowing limits and competitive interest rates by leveraging a commercial or residential property.

	UNSECURED BUSINESS LOAN	SECURED BUSINESS LOAN
 Loan Amount	£50,000 - £500,000	£50,000 - £1.5 million
 Loan Term	6 - 84 months	6 - 84 months
 Security	Not required	1st or 2nd charge basis
 Personal Guarantee	Yes	Yes
 Interest Rate	Variable starting at SONIA+3% p.a.	Variable starting at SONIA+3% p.a.

Eligibility Requirements

- The company must be registered in the UK and generate more than 50% of its income from trading activity.
- Ltd company, LLP, (one partner of the LLP needs to be a Ltd).
- Must be using the facility to support trading primarily in the UK and for business purposes only (working capital, expansion or debt refinane).
- Minimum turnover of £350k per annum evincible through latest filed accounts or management information.
- At least one Person of Significant Control (PSC) must be a homeowner for unsecured loan amounts up to £350k and two homeowners are required for £350-500k.
- Any CCJs must be settled or in the process of being settled.
- The business must have a minimum of 2 years trading.

Loan Purpose

Our loans can support your clients with:

- Refinance to more favourable terms or consolidate debts from other providers
- Fuel business growth and expansion
- Increase inventory, fulfil contracts, and manage working capital
- Acquire property or land
- Purchase assets or machinery
- Cover deposits
- Fund staffing and training
- Invest in marketing efforts
- And fulfil many other business requirements

 Speak to your dedicated BDM today about our exclusive interest-only period of up to 12 months for unsecured or 24 months for secured! Designed to meet your clients unique financial requirements.



Security requirements for our secured loans

- ✓ The security can be on 1st or 2nd charge basis.
- ✓ Residential/mixed use properties (LTV up to 75%) or commercial properties (LTV up to 65%) are acceptable.
- ✓ A primary residence cannot be taken as security.
- ✓ RICS certified valuation for the property to be taken as security.

Required documents for all applications

- Completed application via our online introducer portal or signed PDF form.
- Latest full, unabbreviated filed accounts for the past year.
- Bank statements for all business accounts from the last 3 months. Open banking available.

Benefits of working with Momena Finance for you and your clients

- Interest-only period of up to 12 months for unsecured or 24 months for secured, if requested.
- Competitive fee tariff.
- No fees for early or over repayments.
- We fund borrowers across the United Kingdom, including England, Wales, Scotland and Northern Ireland.
- We have introduced a decision engine on our introducer portal to expedite application processing, be assured we still manually review each application to provide the right solution for your customers.
- A dedicated Business Development Manager to discuss your clients loan applications.
- Track the status of all your applications through our online introducer portal.
- Loan and supporting documents can be signed electronically for convenience.

Jargon Buster

Variable/Floating Interest Rate

A floating interest rate is one that changes periodically, as opposed to a fixed (or unchanging) interest rate.

SONIA

The Sterling Overnight Index Average (SONIA) is an interest rate benchmark.

RICS Valuation

A professional assessment of the market value of property or land, taking several factors into account.

Reach out to us at 0800 848 8480 or broker@momenafinance.co.uk to register as an Introducer, or request a quote to see how we can help your clients access the funds they need.

