

## Navigating Our Unsecured Business Loan Rates

Momenta Finance business lending is streamlined into a multi-tier structure which allows you to service the entire spectrum of SME needs through a single finance partner. From the institutional rates of **Tier 1**, to the agile standard offering of **Tier 2**, and the government-backed security of the **Growth Guarantee Scheme (GGS)**, we ensure you have a solution for every client profile.

	TIER 1	TIER 2	Growth Guarantee Scheme
 <b>Loan Amount</b>	£50,000 - £500,000	£50,000 - £500,000	£50,000 - £350,000
 <b>Loan Term</b>	6 - 84 months	6 - 72 months	6 - 72 months
 <b>Interest Rate</b>	Variable (From 3% + SONIA)	Variable (From 7.5% + SONIA)	Fixed (From 15%)
 <b>Interest Only?</b>	No	Yes (Max. 12 months)	Yes (Max. 12 months)
 <b>Trading Period</b>	5+ Years	2+ Years	2+ Years
 <b>Min. Turnover</b>	£500k	£350k	£350k

### Benefits Of Working With Us

- No fees for early or over repayments.
- Interest-only period of up to 12 months if applicable.
- We fund borrowers across the United Kingdom, including England, Wales, Scotland and Northern Ireland.
- A dedicated Business Development Manager to discuss your clients loan applications.
- Track the status of all your applications through our online introducer portal.

### Loan Purpose

Our loans can support your clients with:

- Refinance to more favourable terms or consolidate debts from other providers
- Fuel business growth and expansion
- Increase inventory, fulfil contracts, and manage working capital
- Acquire property or land
- Purchase assets or machinery
- Cover deposits
- Fund staffing and training
- Invest in marketing efforts

And fulfil many other business requirements

 Speak to your dedicated BDM today about our exclusive interest-only period of up to 12 months if applicable! We also have secured loans available up to £1.5 million. Designed to meet your clients unique requirements.

Realising Potential • Momenta Finance is the trading name of Merchant Money Ltd, who acts as a lender.

Merchant Money Limited is authorised and regulated by the FCA in respect of our consumer credit activity. Our lending to limited companies, incorporated partnerships and unincorporated partnerships of three or more is not regulated by the FCA. Registered in England (Co. No. 04504897) with registered office at 3rd Floor 86-90 Paul Street, London, England, EC2A 4NE. Registered as a data controller under the Data Protection Act 2018 with the ICO (registration Z303864X)



## Eligibility Requirements

- The company must be registered in the UK and generate more than 50% of its income from trading activity.
- Ltd company, LLP, (one partner of the LLP needs to be a Ltd).
- Must be using the facility to support trading primarily in the UK and for business purposes only (working capital, expansion or debt refinance).
- At least one Person of Significant Control (PSC) must be a homeowner for loan amounts up to £350k and two homeowners are required for £350-500k unsecured loans.
- Any CCJs must be settled or in the process of being settled.

## Minimum turnover

The Minimum turnover required per annum evincible through latest filed accounts or management information:

- ✔ **Tier 1:** £500,000
- ✔ **Tier 2/Growth Guarantee Scheme:** £350,000

## Minimum trading period

The business must have a minimum trading period to qualify for these tiers:

- ✔ **Tier 1:** 5 years
- ✔ **Tier 2/Growth Guarantee Scheme:** 2 years

## Required documents for all applications

- Completed application via our online introducer portal or signed PDF form.
- Latest full, unabbreviated filed accounts for the past year.
- Bank statements for all business accounts from the last 3 months. Open banking available.

## Jargon Buster

### Variable/Fixed Interest Rate

A variable interest rate is one that changes periodically linked to SONIA, as opposed to a fixed (or unchanging) interest.

### SONIA

The Sterling Overnight Index Average (SONIA) is an interest rate benchmark.

### Growth Guarantee Scheme (GGS)

Serving as our specialist alternative, this facility sits alongside our unsecured offering. Launched in July 2024 the government-backed scheme is facilitated by British Business Bank plc offering fixed rates.

Reach out to us at 0800 848 8480 or [broker@momentafinance.co.uk](mailto:broker@momentafinance.co.uk) to register as an Introducer, or request a quote to see how we can help your clients access the funds they need.

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